

EXTOL MSC BERHAD (643683-U)**(Incorporated in Malaysia)****QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2011**

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Notes	AS AT 30 SEP 2011 (Unaudited) RM'000	AS AT 30 SEP 2010 (Audited) RM'000
NON-CURRENT ASSETS			
Property, plant and equipment		3,106	3,645
Prepaid lease assets		142	503
Goodwill		3,541	3,510
Product development expenditure		4,299	5,009
		<u>11,088</u>	<u>12,667</u>
CURRENT ASSETS			
Inventories		503	135
Trade receivables		1,321	2,199
Other receivables		272	242
Tax recoverable		-	16
Fixed deposit with a licensed bank		830	1,572
Cash and bank balances		4,074	2,559
		<u>7,000</u>	<u>6,723</u>
TOTAL ASSETS		<u><u>18,088</u></u>	<u><u>19,390</u></u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital		10,440	10,440
Share premium		3,620	3,620
Retained earnings		1,432	2,063
Equity attributable to owners of the parent		<u>15,492</u>	<u>16,123</u>
Non-controlling interests		-	33
Total equity		<u>15,492</u>	<u>16,156</u>
NON-CURRENT LIABILITIES			
Deferred tax liabilities		365	372
Hire purchase creditors	B10	16	30
Term loans	B10	-	64
Lease creditor	B10	-	160
		<u>381</u>	<u>626</u>
CURRENT LIABILITIES			
Trade payables		1,273	995
Bills payable	B10	459	897
Other payables and accruals		232	212
Provision for taxation		14	-
Hire purchase creditors	B10	15	52
Term loans	B10	61	75
Lease creditor	B10	161	377
		<u>2,215</u>	<u>2,608</u>
Total Liabilities		<u>2,596</u>	<u>3,234</u>
TOTAL EQUITY AND LIABILITIES		<u><u>18,088</u></u>	<u><u>19,390</u></u>
Number of ordinary shares at RM0.10 par each ('000)		104,400	104,400
Net Asset per share (Sen)		14.84	15.44

NOTES:

1.) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2010 and the accompanying explanatory notes attached to this report.

EXTOL MSC BERHAD (643683-U)
(Incorporated in Malaysia)
QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2011
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Notes	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		QUARTER 30 SEP 2011 RM'000	CORRESPONDING QUARTER 30 SEP 2010 RM'000	TO DATE 30 SEP 2011 RM'000	CORRESPONDING PERIOD 30 SEP 2010 RM'000
Revenue	A9	3,231	2,558	8,356	10,358
Cost of sales		(1,122)	(1,094)	(2,991)	(5,548)
Gross profit		2,109	1,464	5,365	4,810
Other income		298	55	808	375
Interest income		19	22	74	58
Operating expenses		(1,869)	(1,783)	(6,779)	(7,071)
Profit/(Loss) from operations		557	(242)	(532)	(1,828)
Interest expenses		(13)	(64)	(78)	(154)
Profit/(Loss) before taxation		544	(306)	(610)	(1,982)
Taxation	B5	(35)	209	(21)	268
Profit/(Loss) after taxation		509	(97)	(631)	(1,714)
Other comprehensive income		(8)	-	-	-
Total comprehensive profit/(loss) for the period		501	(97)	(631)	(1,714)
Profit attributable to:					
- Owners of the parent		509	(139)	(631)	(1,716)
- Non-controlling interests		0	42	0	2
		509	(97)	(631)	(1,714)
Total comprehensive income attributable to:					
- Owners of the parent		501	(139)	(631)	(1,716)
- Non-controlling interests		0	42	0	2
		501	(97)	(631)	(1,714)
Earnings Per Ordinary Share					
- Basic (sen)	B13a	0.49	(0.13)	(0.60)	(1.64)
- Diluted (sen)	B13b	N/A	N/A	N/A	N/A

NOTES:

1.) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2010 and the accompanying explanatory notes attached to this report.

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QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2011

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to equity holder of the parent ----->					
	Share Capital	Share Premium	Retained Earnings	Total	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 30 Sep 2011						
As at 1st Oct 2010	10,440	3,620	2,063	16,123	33	16,156
Total comprehensive income/(loss) for the period	-	-	(631)	(631)	-	(631)
Acquisition of non-controlling interests	-	-	-	-	(33)	(33)
As at 30th Sep 2011	<u>10,440</u>	<u>3,620</u>	<u>1,432</u>	<u>15,492</u>	<u>-</u>	<u>15,492</u>
12 months ended 30 Sep 2010						
As at 1st Oct 2009	10,440	3,620	3,779	17,839	31	17,870
Total comprehensive income/(loss) for the period	-	-	(1,716)	(1,716)	2	(1,714)
As at 30th Sep 2010	<u>10,440</u>	<u>3,620</u>	<u>2,063</u>	<u>16,123</u>	<u>33</u>	<u>16,156</u>

NOTES:

1.) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2010 and the accompanying explanatory notes attached to this report.

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QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2011
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	01/10/2010 to 30/09/2011	Corresponding period 01/10/2009 to 30/09/2010
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(610)	(1,982)
Adjustments for:		
Amortisation of prepaid lease assets	361	361
Amortisation of product development expenditure	617	617
Depreciation of property, plant and equipment	763	860
Impairment on product development expenditure	249	-
Property, plant and equipment written off	58	-
Rental income	(99)	(108)
Interest income	(74)	(58)
Interest expenses	78	154
Operating profit/(loss) before working capital changes	<u>1,343</u>	<u>(156)</u>
Changes in working capital		
(Increase)/Decrease in inventories	(369)	108
Decrease in trade receivables	878	4,503
(Increase)/Decrease in other receivables	(30)	57
Increase/(Decrease) in trade payables	279	(237)
Decrease in bills payable	(438)	(757)
Increase/(Decrease) in other payables	20	(295)
	<u>340</u>	<u>3,379</u>
Cash generated from operations	1,683	3,223
Bank overdraft interest paid	-	(4)
Taxation refunded	2	77
Bill payable interest paid	(17)	(39)
Net cash generated from operating activities	<u>1,668</u>	<u>3,257</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(282)	(355)
Product development expenditure	(156)	(593)
Rental income	99	108
Interest income	74	58
Investment in subsidiary company	(64)	-
Net cash used in investing activities	<u>(329)</u>	<u>(782)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loans	(78)	(74)
Term loan interest paid	(8)	(11)
Repayment to hire purchase creditors	(50)	(40)
Hire purchase interest paid	(8)	(5)
Repayment to lease creditor	(377)	(327)
Leasing interest paid	(45)	(95)
Net cash used in financing activities	<u>(566)</u>	<u>(552)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	773	1,923
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	4,131	2,208
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	<u>4,904</u>	<u>4,131</u>
Cash and cash equivalents comprise :		
Fixed deposit with licensed bank	830	1,572
Cash and bank balances	4,074	2,559
	<u>4,904</u>	<u>4,131</u>

NOTES:

1.) The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2010 and the accompanying explanatory notes attached to this report.